

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) ENTITLEMENT – This fund is used to account for expenditures of federal funds to provide decent housing, a suitable living environment and expanding economic opportunities, principally for persons of low and moderate income.

BISCAYNE BOULEVARD IMPROVEMENT – This fund is used to account for miscellaneous revenues from code violations, impact fees and miscellaneous billings that are restricted to expenditures for specific current operating purposes.

LANDFILL CLOSURE – This fund is used to account for monies required to close the Munisport site (Interama).

POLICE TRAINING – This fund is used to account for expenditures of state police training funds on behalf of the City of North Miami police officer training.

RECREATION PROGRAM – This fund is used to account for recreation programs that are either self-sustaining or revenue producing providing flexibility in offering varied programs with funds generated from other revenue producing programs. This fund was closed as of October 1, 2000, with a fiscal year 2001 equity transfer to the General Fund.

LOCAL HOUSING ASSISTANCE (SHIP) – This fund is used to account for state funds provided for the creation of local housing partnerships, to expand production of and preserve affordable housing, to further the housing element of the local government comprehensive plan specific to affordable housing and to increase housing-related employment.

BUSINESS ASSISTANCE LOAN – This fund is used to account for CDBG funds provided as loans to local businesses. These loans are for the retention and expansion of business and industry in the City of North Miami and the creation and retention of permanent private sector job opportunities principally for persons of low and moderate income.

ATHLETIC STADIUM – This fund was created in fiscal year 2001 to account for expenditures relating to the buy-out of the existing North Miami Athletic Stadium lease. This fund had no revenues or expenditures in fiscal year 2001 and is presented on a budgetary basis only.

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE B-1

SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET

SEPTEMBER 30, 2001

(WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2000)

	CDBG	Biscayne Boulevard	Landfill	Police	Recreation	Local Housing	Business	<u>Totals</u>	
	<u>Entitlement</u>	<u>Improvement</u>	<u>Closure</u>	<u>Training</u>	<u>Program</u>	<u>(SHIP)</u>	<u>Assistance</u>	<u>Loan</u>	
<u>Assets</u>									
Cash and short-term investments	\$ -	\$ 5,975	\$ 179,843	\$ 3,341	\$ -	\$ 480,522	\$ 9,804	\$ 679,485	\$ 494,144
Receivables:									
Intergovernmental	379,892	-	-	-	-	28,084	-	407,976	446,736
Miscellaneous	-	-	-	380	-	-	-	380	-
Other assets	-	-	60	-	-	-	-	60	-
Notes receivable	-	-	-	-	-	-	94,610	94,610	99,593
Total assets	<u>\$ 379,892</u>	<u>\$ 5,975</u>	<u>\$ 179,903</u>	<u>\$ 3,721</u>	<u>\$ -</u>	<u>\$ 508,606</u>	<u>\$ 104,414</u>	<u>\$ 1,182,511</u>	<u>\$ 1,040,473</u>
<u>Liabilities and Fund Balances</u>									
Liabilities:									
Accounts payable	\$ 60,857	\$ -	\$ 78,538	\$ -	\$ -	\$ 7,140	\$ -	\$ 146,535	\$ 95,426
Contracts payable - retainage	76,037	-	-	-	-	-	-	76,037	51,708
Accrued liabilities, principally salaries	1,947	-	826	-	-	-	-	2,773	2,562
Accrued payroll deductions	2,164	-	439	-	-	-	-	2,603	2,130
Due to other funds	238,887	-	1,024	-	-	-	-	239,911	295,014
Due to other Governmental Units	-	-	-	-	-	-	187	187	-
Deferred revenue	-	-	-	-	-	-	94,610	94,610	99,593
Total liabilities	<u>379,892</u>	<u>-</u>	<u>80,827</u>	<u>-</u>	<u>-</u>	<u>7,140</u>	<u>94,797</u>	<u>562,656</u>	<u>546,433</u>
Fund balances:									
Reserved for encumbrances	-	-	43,475	-	-	-	-	43,475	50,016
Unreserved:									
Designated for subsequent year's expenditures	-	5,975	55,601	3,721	-	501,466	9,617	576,380	444,024
Total fund balances	<u>-</u>	<u>5,975</u>	<u>99,076</u>	<u>3,721</u>	<u>-</u>	<u>501,466</u>	<u>9,617</u>	<u>619,855</u>	<u>494,040</u>
Total liabilities and fund balances	<u>\$ 379,892</u>	<u>\$ 5,975</u>	<u>\$ 179,903</u>	<u>\$ 3,721</u>	<u>\$ -</u>	<u>\$ 508,606</u>	<u>\$ 104,414</u>	<u>\$ 1,182,511</u>	<u>\$ 1,040,473</u>

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE B-2

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FISCAL YEAR ENDED SEPTEMBER 30, 2001
 (WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED SEPTEMBER 30, 2000)

	CDBG	Biscayne	Landfill	Police	Recreation	Local	Business	Totals	
	Entitlement	Boulevard	Closure	Training	Program	Housing	Assistance	2001	2000
		Improvement				Assistance	Loan		
						(SHIP)			
Revenues:									
Intergovernmental	\$ 1,380,612	\$ -	\$ 1,000,000	\$ 9,662	\$ -	\$ 293,490	\$ -	\$ 2,683,764	\$ 2,718,113
Charges for services	-	-	-	-	-	-	-	-	104,867
Other (including interest)	-	229	2,435	157	-	17,358	8,876	29,055	31,852
Total revenues	1,380,612	229	1,002,435	9,819	-	310,848	8,876	2,712,819	2,854,832
Expenditures:									
Current:									
Public safety	-	-	-	9,200	-	-	-	9,200	11,089
Cultural/recreation	-	-	-	-	-	-	-	-	103,491
Community planning and development	322,146	-	-	-	-	-	-	322,146	252,525
Physical environment	-	-	415,416	-	-	-	-	415,416	1,273,764
Economic environment	-	-	-	-	-	6,444	-	6,444	103,235
Grants/aid	382,085	-	-	-	-	133,869	-	515,954	409,040
Capital outlay	676,381	-	240,904	-	-	-	-	917,285	1,272,815
Debt service	-	-	-	-	-	-	-	-	26,790
Total expenditures	1,380,612	-	656,320	9,200	-	140,313	-	2,186,445	3,452,749
Excess (deficiency) of revenues over expenditures	-	229	346,115	619	-	170,535	8,876	526,374	(597,917)
Other financing sources (uses):									
Operating transfers in	-	-	-	-	-	-	-	-	105,772
Operating transfers out	-	-	(998,678)	-	-	-	-	(998,678)	(1,151,624)
Debt Proceeds	-	-	600,000	-	-	-	-	600,000	1,400,000
Total other financing sources (uses)	-	-	(398,678)	-	-	-	-	(398,678)	354,148
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	-	229	(52,563)	619	-	170,535	8,876	127,696	(243,769)
Fund balances, beginning	-	5,746	151,639	3,102	1,881	330,931	741	494,040	509,675
Prior period adjustment	-	-	-	-	-	-	-	-	225,960
Fund balances, beginning, as restated	-	5,746	151,639	3,102	1,881	330,931	741	494,040	735,635
Equity transfers in (out)	-	-	-	-	(1,881)	-	-	(1,881)	2,174
Fund balances, ending	\$ -	\$ 5,975	\$ 99,076	\$ 3,721	\$ -	\$ 501,466	\$ 9,617	\$ 619,855	\$ 494,040

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE B-3

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>CDBG Entitlement</u>			<u>Athletic Stadium</u>		
	(1)	(2)	Variance			Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>
			<u>(Unfavorable)</u>			<u>(Unfavorable)</u>
Revenues:						
Intergovernmental	#####	\$1,380,612	\$ (1,528,785)	\$ -	\$ -	\$ -
Other (including interest)	-	-	-	-	-	-
Total revenues	<u>2,909,397</u>	<u>1,380,612</u>	<u>(1,528,785)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:						
Public safety	-	-	-	-	-	-
Cultural/recreation	-	-	-	660,000	-	660,000
Planning and economic development	363,682	308,255	55,427	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Grants/aid	1,308,895	580,785	728,110	-	-	-
Capital outlay	1,194,431	630,938	563,493	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>2,867,008</u>	<u>1,519,978</u>	<u>1,347,030</u>	<u>660,000</u>	<u>-</u>	<u>660,000</u>
Excess (deficiency) of revenues over expenditures	<u>42,389</u>	<u>(139,366)</u>	<u>(181,755)</u>	<u>(660,000)</u>	<u>-</u>	<u>660,000</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	660,000	-	(660,000)
Operating transfers out	-	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>660,000</u>	<u>-</u>	<u>(660,000)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>\$ 42,389</u>	<u>\$ (139,366)</u>	<u>\$ (181,755)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Appropriated beginning fund balance	<u>\$ -</u>			<u>\$ -</u>		

(1) \$42,389 budgeted as reserve for future appropriation.

(2) Grant reimbursement is based on cash outlays not commitments. Encumbered commitments are expended on budgetary basis.

(Continued)

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE B-3

(Continued)

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>Biscayne Boulevard Improvement</u>			<u>Landfill Closure</u>		
	(3)		Variance			Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>
Revenues:						
Intergovernmental	\$ -	\$ -	\$ -	\$1,000,000	\$1,000,000	\$ -
Other (including interest)	<u>20,285</u>	<u>229</u>	<u>(20,056)</u>	<u>1,000</u>	<u>2,435</u>	<u>1,435</u>
Total revenues	<u>20,285</u>	<u>229</u>	<u>(20,056)</u>	<u>1,001,000</u>	<u>1,002,435</u>	<u>1,435</u>
Expenditures:						
Current:						
Public safety	-	-	-	-	-	-
Cultural/recreation	-	-	-	-	-	-
Planning and economic development	-	-	-	-	-	-
Physical environment	-	-	-	368,254	402,709	(34,455)
Economic environment	-	-	-	-	-	-
Grants/aid	-	-	-	-	-	-
Capital outlay	-	-	-	1,070,500	255,492	815,008
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>160,000</u>	<u>-</u>	<u>160,000</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,598,754</u>	<u>658,201</u>	<u>940,553</u>
Excess (deficiency) of revenues over expenditures	<u>20,285</u>	<u>229</u>	<u>(20,056)</u>	<u>(597,754)</u>	<u>344,234</u>	<u>941,988</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	(1,000,000)	(998,678)	1,322
Debt Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,525,000</u>	<u>600,000</u>	<u>(925,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>525,000</u>	<u>(398,678)</u>	<u>(923,678)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>\$ 20,285</u>	<u>\$ 229</u>	<u>\$ (20,056)</u>	<u>\$ (72,754)</u>	<u>\$ (54,444)</u>	<u>\$ 18,310</u>
Appropriated beginning fund balance	<u>\$ 5,742</u>			<u>\$ 72,754</u>		

(3) \$26,027 budgeted as reserve for future appropriation.

(Continued)

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE B-3

(Continued)

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>Police Training</u>			<u>Recreation Program</u>		
			Variance			Variance
			Favorable			Favorable
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>
Revenues:						
Intergovernmental	\$ 12,300	\$ 9,662	\$ (2,638)	\$ -	\$ -	\$ -
Other (including interest)	275	157	(118)	-	-	-
Total revenues	<u>12,575</u>	<u>9,819</u>	<u>(2,756)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:						
Public safety	15,985	9,200	6,785	-	-	-
Cultural and recreation	-	-	-	-	-	-
Planning and economic development	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Grants/aid	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>15,985</u>	<u>9,200</u>	<u>6,785</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(3,410)</u>	<u>619</u>	<u>4,029</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	7,328	-	(7,328)
Operating transfers out	-	-	-	-	(1,881)	(1,881)
Debt Proceeds	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,328</u>	<u>(1,881)</u>	<u>(9,209)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>\$ (3,410)</u>	<u>\$ 619</u>	<u>\$ 4,029</u>	<u>\$ 7,328</u>	<u>\$ (1,881)</u>	<u>\$ (9,209)</u>
Appropriated beginning fund balance	<u>\$ 3,410</u>			<u>\$ (7,328)</u>		

(Continued)

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE B-3

(Continued)

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>Local Housing Assistance (SHIP)</u>			<u>Business Assistance Loan</u>		
			Variance			Variance
			Favorable	(4)		Favorable
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>
Revenues:						
Intergovernmental	\$ 495,832	\$293,490	\$ (202,342)	\$ -	\$ -	\$ -
Other (including interest)	<u>7,300</u>	<u>17,358</u>	<u>10,058</u>	<u>8,996</u>	<u>8,876</u>	<u>(120)</u>
Total revenues	<u>503,132</u>	<u>310,848</u>	<u>(192,284)</u>	<u>8,996</u>	<u>8,876</u>	<u>(120)</u>
Expenditures:						
Current:						
Public safety	-	-	-	-	-	-
Cultural/recreation	-	-	-	-	-	-
Planning and economic development	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-
Economic environment	14,225	6,444	7,781	-	-	-
Grants/aid	629,119	133,869	495,250	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>643,344</u>	<u>140,313</u>	<u>503,031</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(140,212)</u>	<u>170,535</u>	<u>310,747</u>	<u>8,996</u>	<u>8,876</u>	<u>(120)</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Debt proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>\$(140,212)</u>	<u>\$170,535</u>	<u>\$ 310,747</u>	<u>\$ 8,996</u>	<u>\$ 8,876</u>	<u>\$ (120)</u>
Appropriated beginning fund balance	<u>\$ 140,212</u>			<u>\$ 739</u>		

(4) \$9,735 budgeted as a reserve for future loans.

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE B-3
(Continued)

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL - BUDGETARY BASIS

FISCAL YEAR ENDED SEPTEMBER 30, 2001

	<u>Totals</u>		Variance
	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$4,417,529	\$2,683,764	\$(1,733,765)
Other (including interest)	<u>37,856</u>	<u>29,055</u>	<u>(8,801)</u>
Total revenues	<u>4,455,385</u>	<u>2,712,819</u>	<u>(1,742,566)</u>
Expenditures:			
Current:			
Public safety	15,985	9,200	6,785
Cultural/recreation	660,000	-	660,000
Planning and economic development	363,682	308,255	55,427
Physical environment	368,254	402,709	(34,455)
Economic environment	14,225	6,444	7,781
Grants/aid	1,938,014	714,654	1,223,360
Capital outlay	2,264,931	886,430	1,378,501
Debt service	<u>160,000</u>	<u>-</u>	<u>160,000</u>
Total expenditures	<u>5,785,091</u>	<u>2,327,692</u>	<u>3,457,399</u>
Excess (deficiency) of revenues over expenditures	<u>(1,329,706)</u>	<u>385,127</u>	<u>1,714,833</u>
Other financing sources (uses):			
Operating transfers in	667,328	-	(667,328)
Operating transfers out	(1,000,000)	(1,000,559)	(559)
Debt proceeds	<u>1,525,000</u>	<u>600,000</u>	<u>(925,000)</u>
Total other financing sources (uses)	<u>1,192,328</u>	<u>(400,559)</u>	<u>(1,592,887)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>\$ (137,378)</u>	<u>\$ (15,432)</u>	<u>\$ 121,946</u>